

Innovations and Insights: A Conversation with Industry Leaders on the 2024 RMIS Report

Patrick O'Neill
Founder & President
Redhand Advisors

Kathryn Carlson
Chief Product Officer
Riskconnect, Inc.

Patrick Eslick
VP, Insurable Risk
Riskconnect, Inc.





Riskconnect Empowers Organizations with the ability to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise.

- ✓ SMARTEST RISK INSIGHTS
- ✓ DECADES OF PRACTITIONER EXPERIENCE
- ✓ DEDICATION TO YOUR SUCCESS
- ✓ GLOBAL PRESENCE

Riskconnect is the only provider to take an enterprise approach by centralizing risk and compliance and facilitating collaboration to address uncertainty and achieve corporate objectives.



2,500+
customers

1,000+
risk professionals





INDUSTRY LEADER

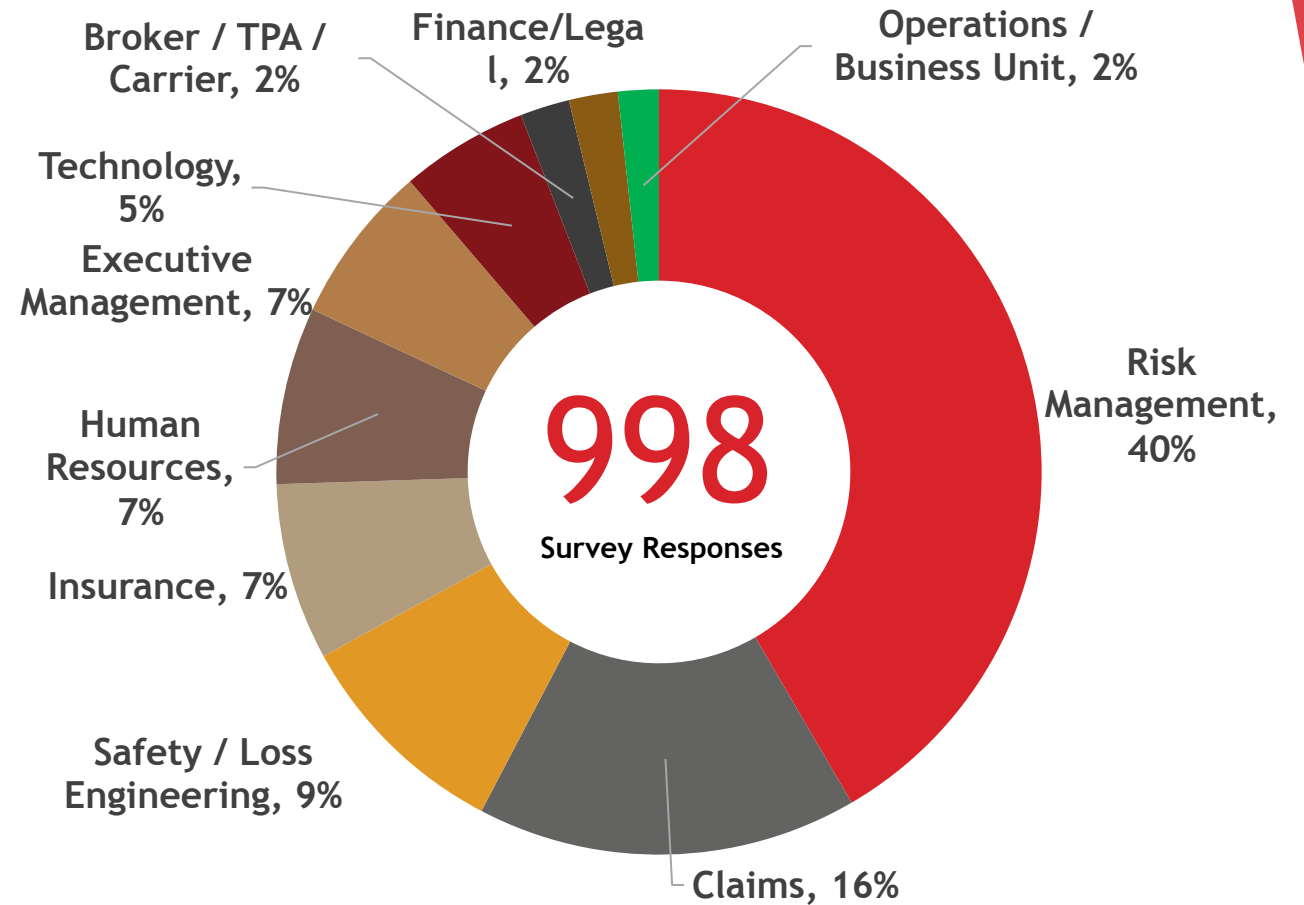
Riskconnect is the **ONLY** vendor covered & ranked in the Leadership and Visionary Quadrants of the most respected industry analysts across integrated risk management.



2024 RMIS Report



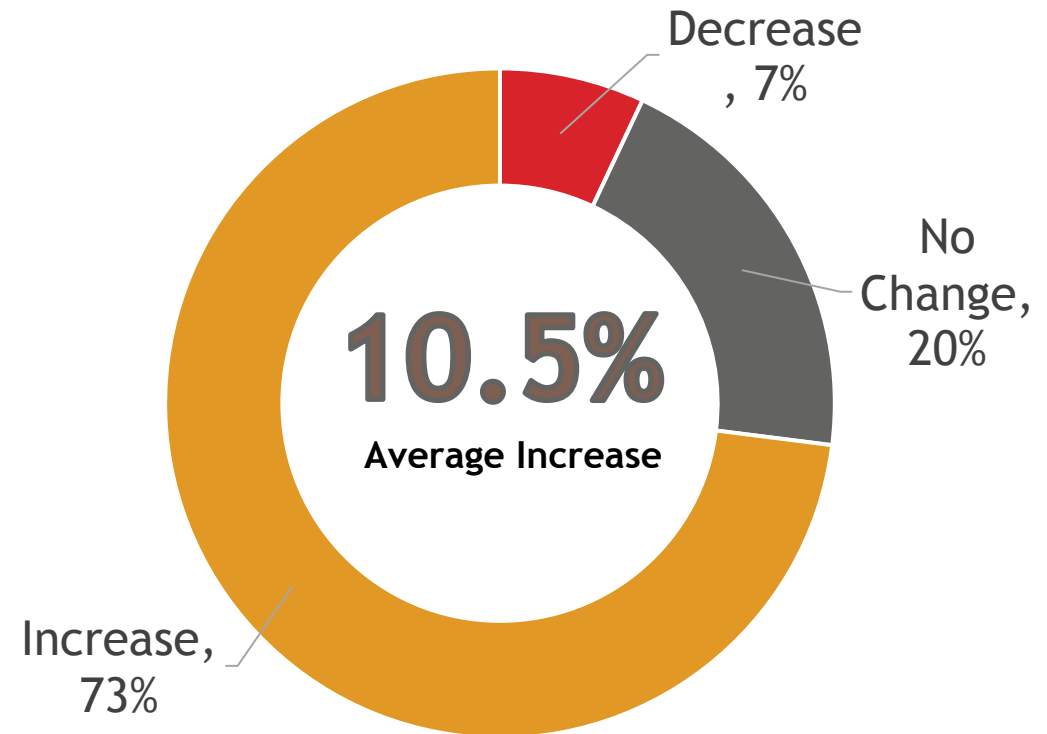
Survey Respondent's Roles



Industry Trends

- ▶ Risk tech spend continues to rise
- ▶ Mid-market organizations embracing risk technology
- ▶ Workflow optimization tools and robotic process automation
- ▶ AI tools starting to make an impact

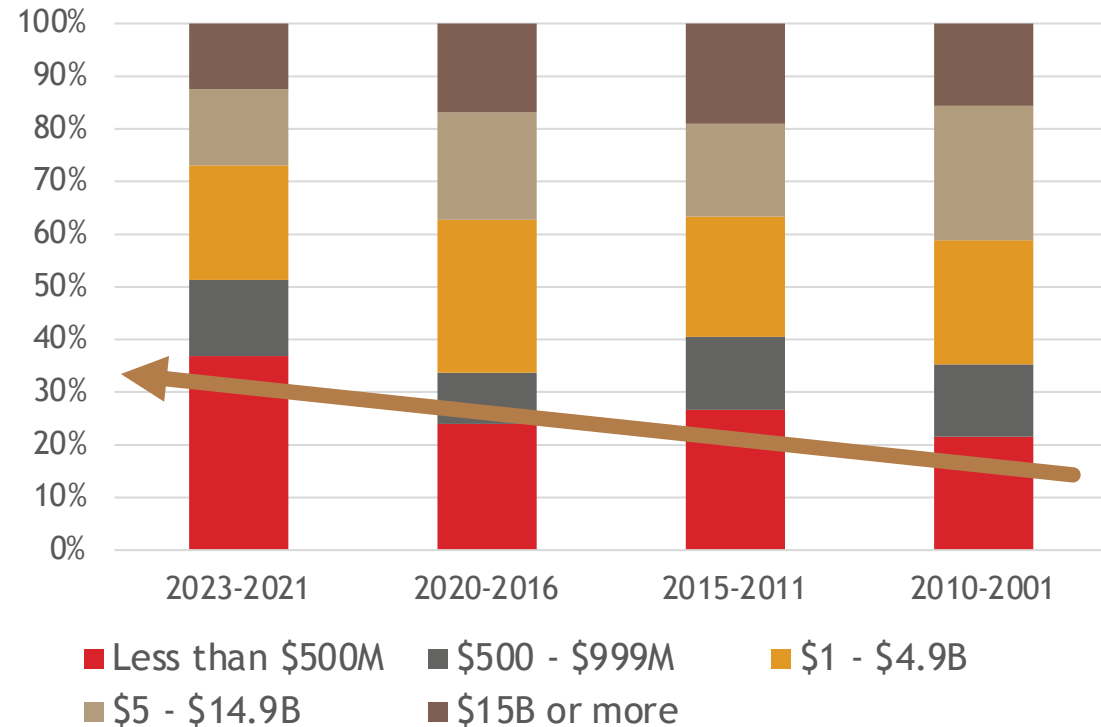
Change to Annual Expenditure



Industry Trends

- ▶ Risk tech spend continues to rise
- ▶ Mid-market organizations embracing risk technology
- ▶ Workflow optimization tools and robotic process automation
- ▶ AI tools starting to make an impact

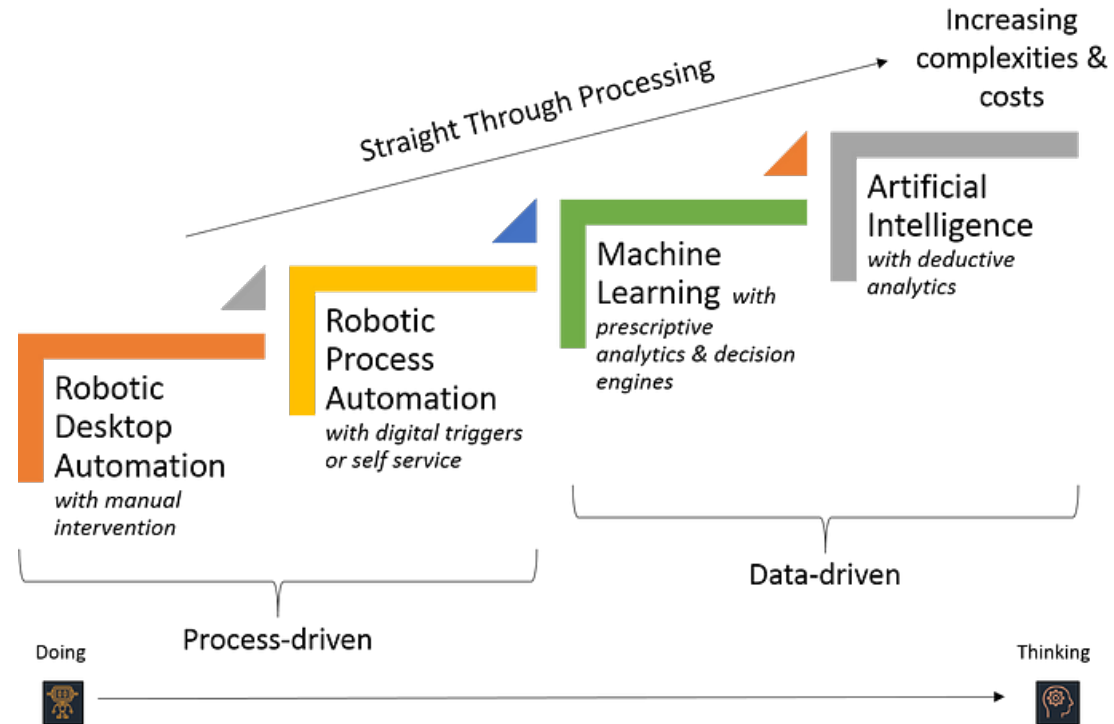
Implementations by Year/Revenue



2023 **49%** are first time buyers compared to **42%** in 2021-2022

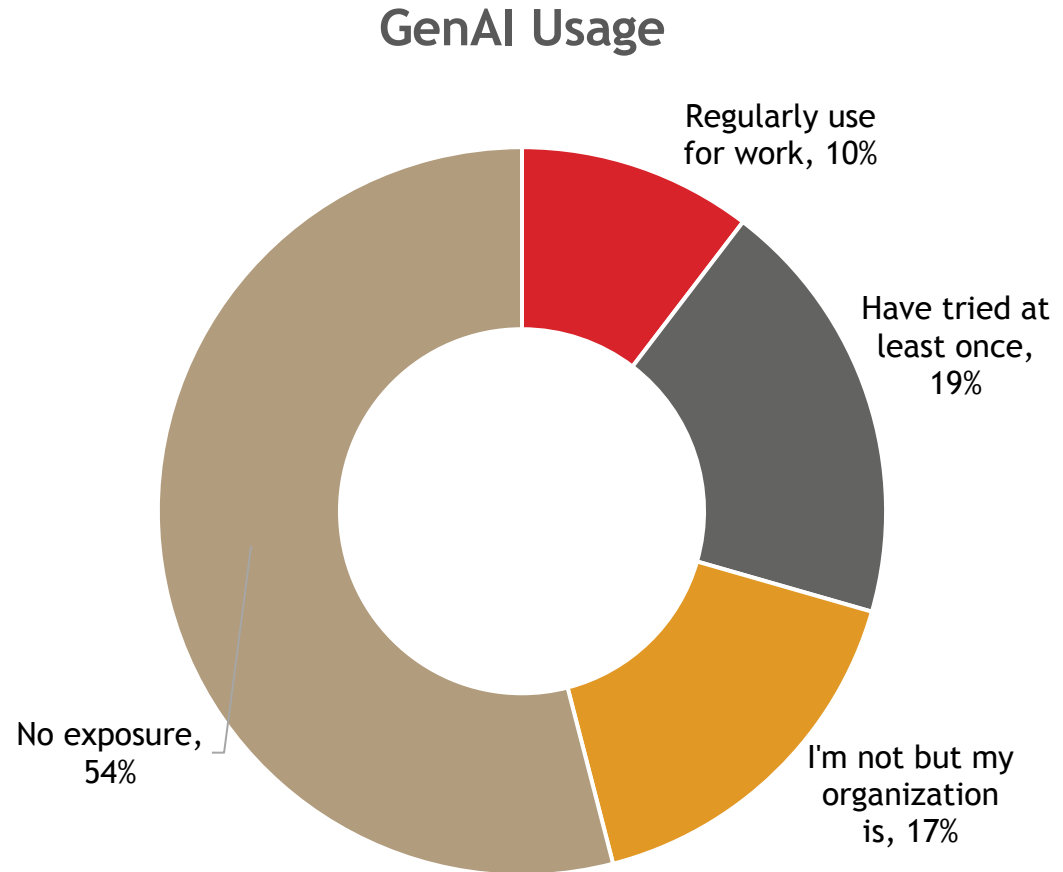
Industry Trends

- ▶ Risk tech spend continues to rise
- ▶ Mid-market organizations embracing risk technology
- ▶ Workflow optimization tools and robotic process automation
- ▶ AI tools starting to make an impact

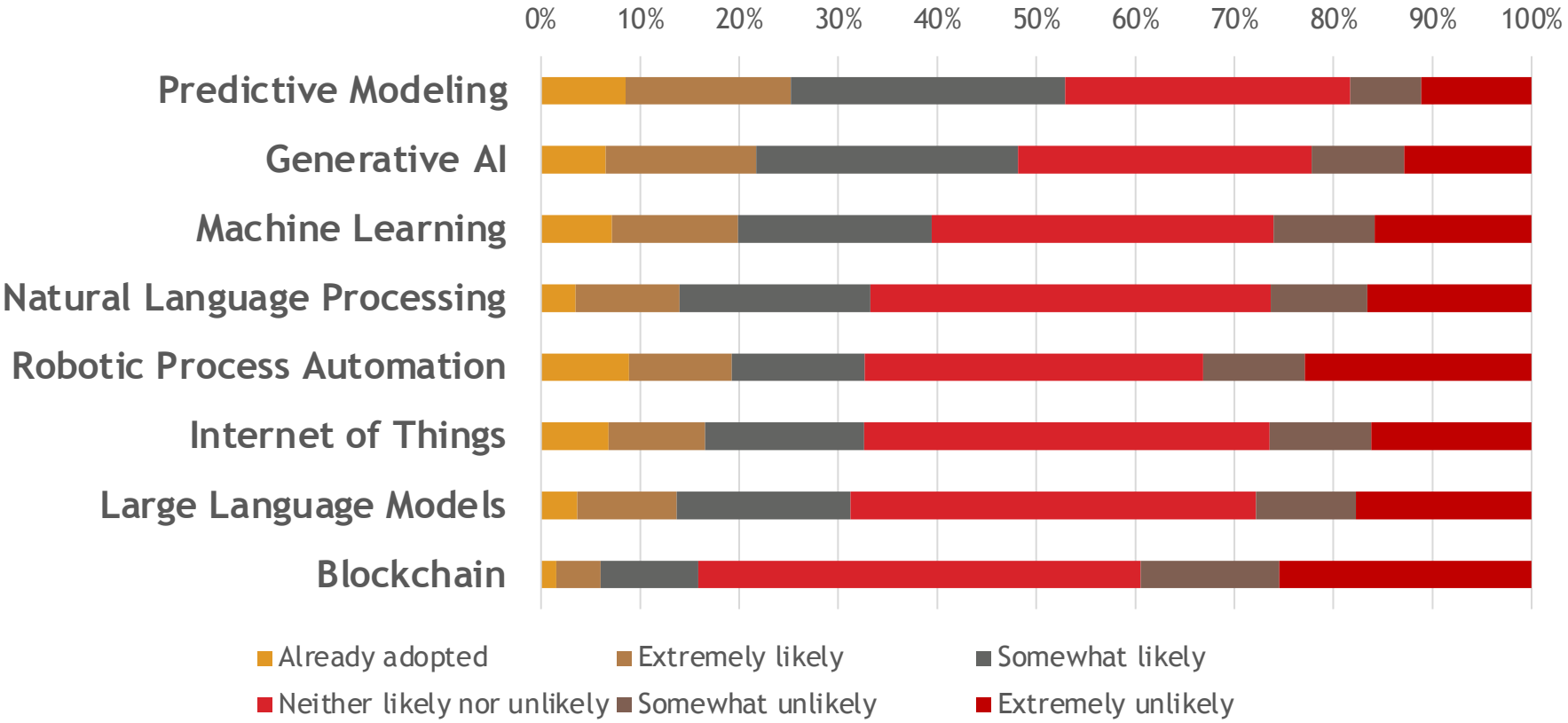


Generative AI

Are you using Generative AI tools (e.g. ChatGPT) at work?

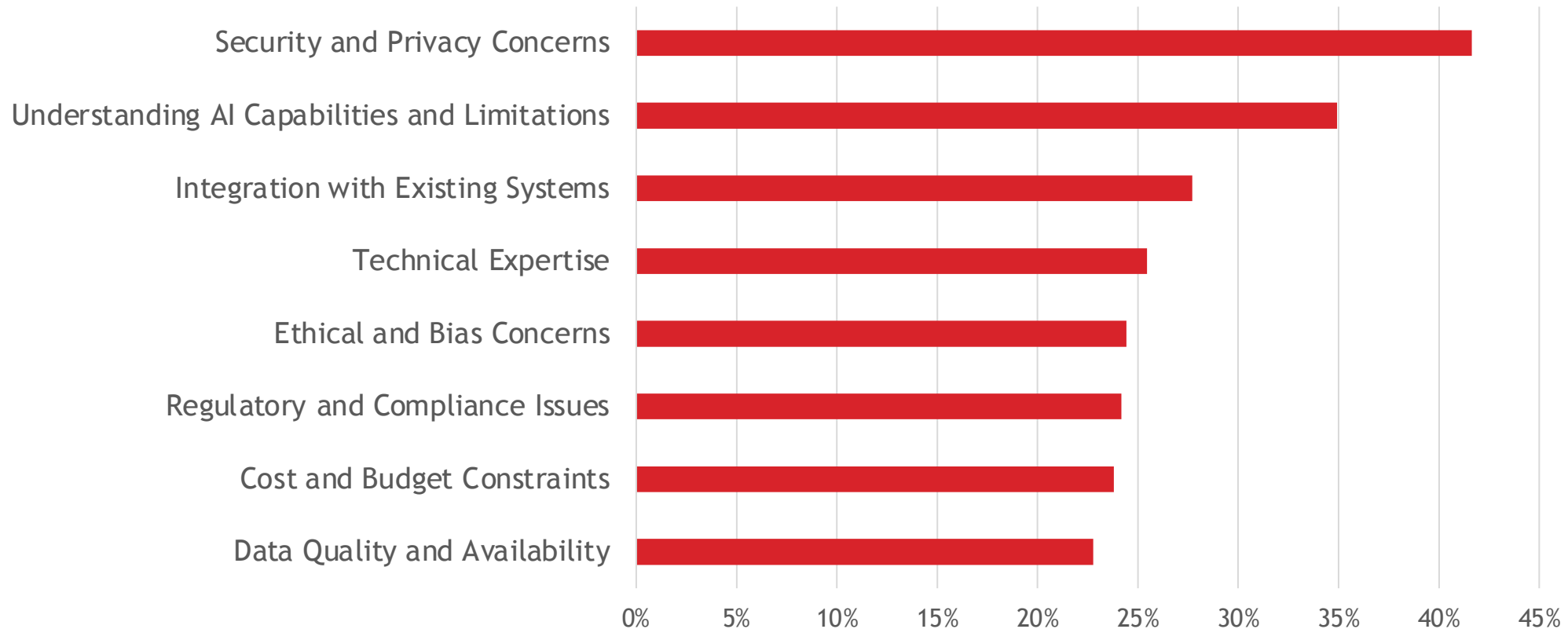


Likelihood to adopt advanced technologies over the next three years

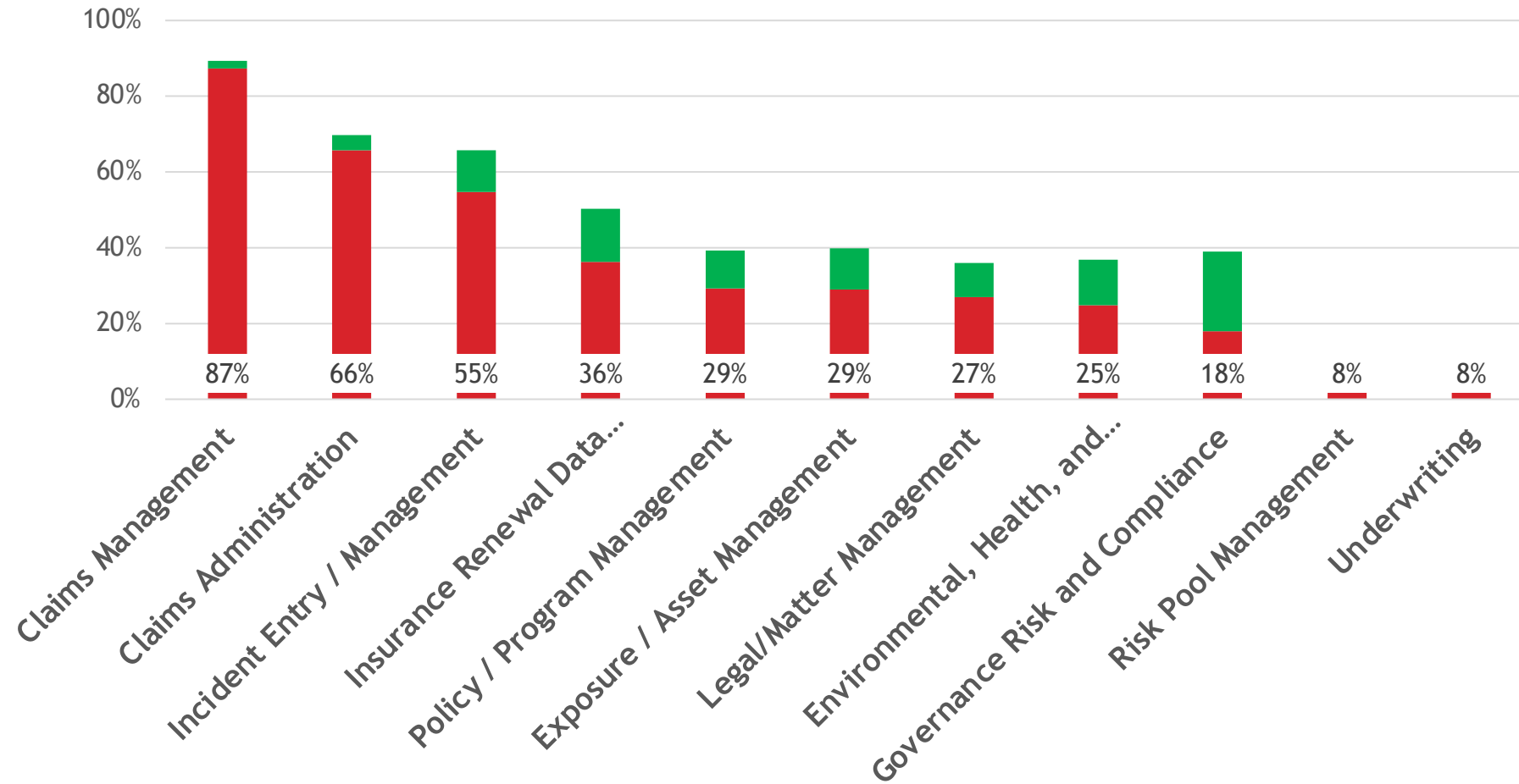


What challenges or barriers have you faced in adopting AI within your organization?

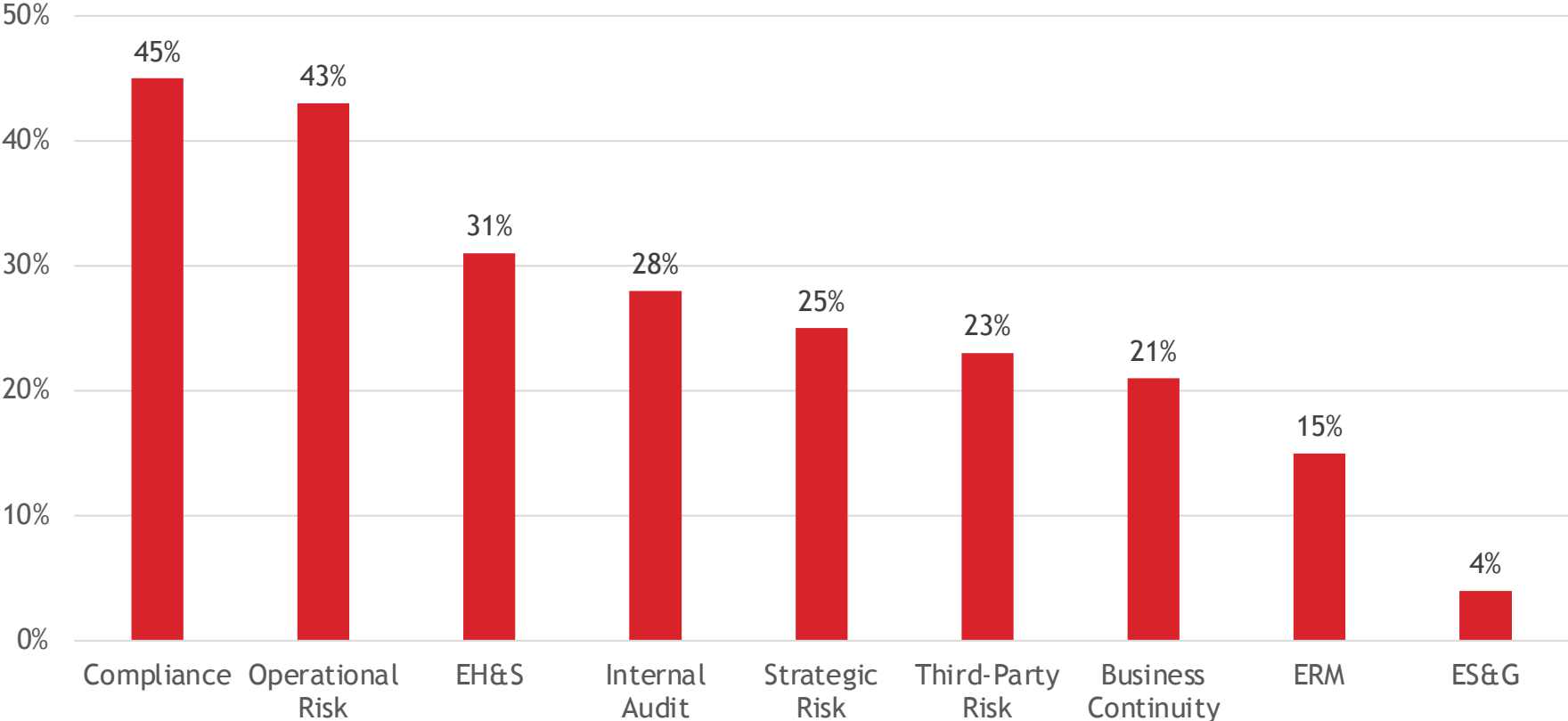
Source: 2024 RMIS Report User Survey



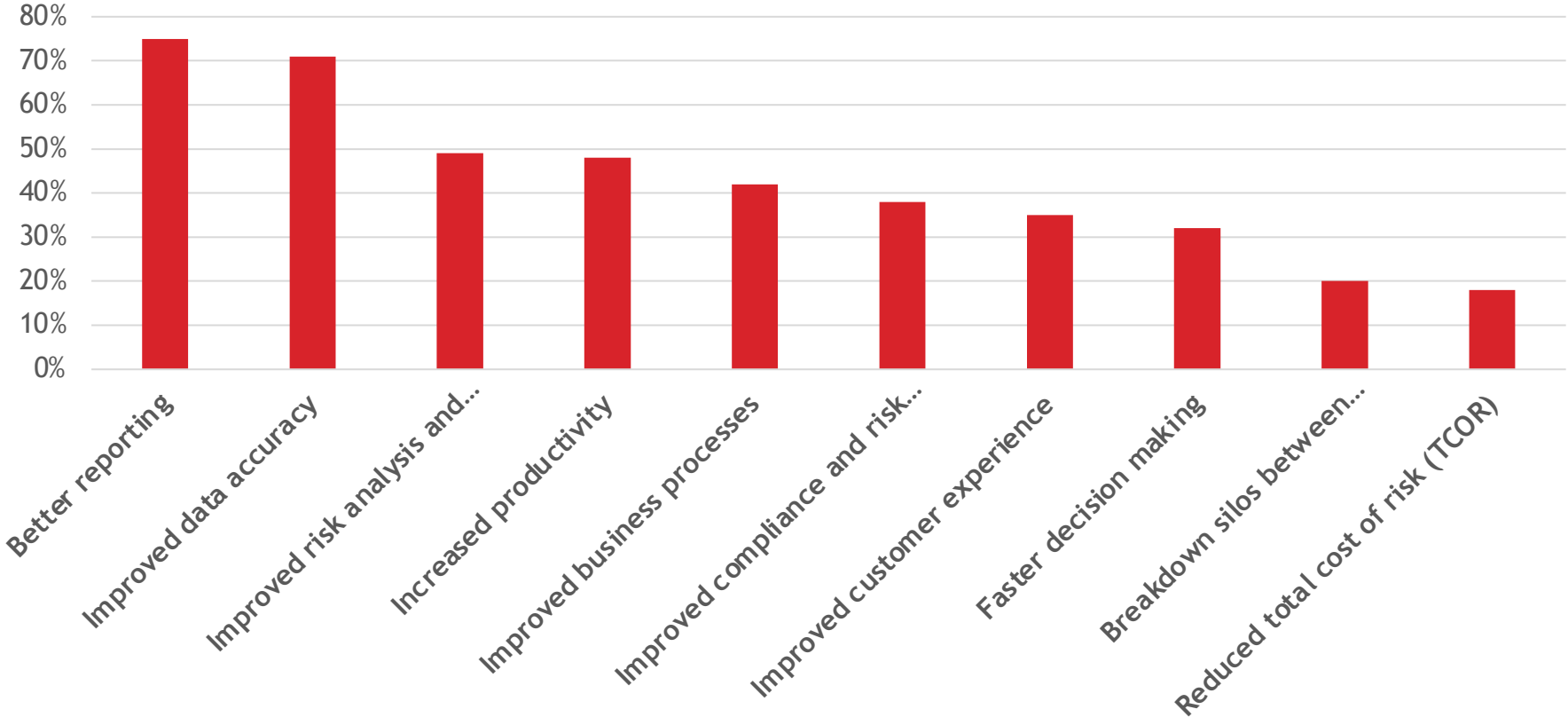
System Usage



Risks Managed in RMIS



Results Achieved



Questions



2024 RMIS Report



[Download Now](#)