

# 2023 RMIS Report User Survey Highlights

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# **ROLE THAT BEST DESCRIBES YOU**

Risk Management	44%
Claims	<b>15</b> %
Safety / Loss Engineering	9%
Insurance	8%
Executive Management	5%
Human Resources	<b>4</b> %
Technology	4%
Operations / Business Unit	2%
Finance	2%
Legal	2%

# PRIMARY INDUSTRY

Finance and Insurance	12%
Manufacturing	10%
Government	<b>8</b> %
Construction and Engineering	<b>8</b> %
Health Care	<b>:</b> %
Retail	<b>7</b> %
Transportation	<b>7</b> %
Education	<b>5</b> %
Food and Beverage Services	4%
Real Estate	3%

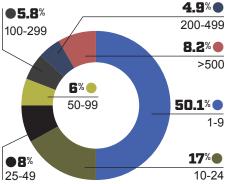
# YEAR RMIS IMPLEMENTED

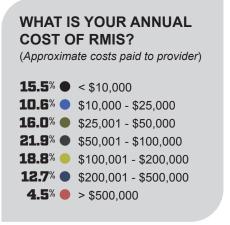
2020-2022		30
2016-2019		33
2011-2015	20	
2001-2010	11	
2000 or prior	6	

# **ORGANIZATION'S ANNUAL REVENUE**

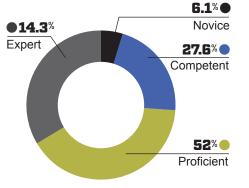
Less than \$500M	30
\$500 - \$999M	13
\$1 - \$4.9B	23
\$5 - \$14.9B	18
\$15B or more	17

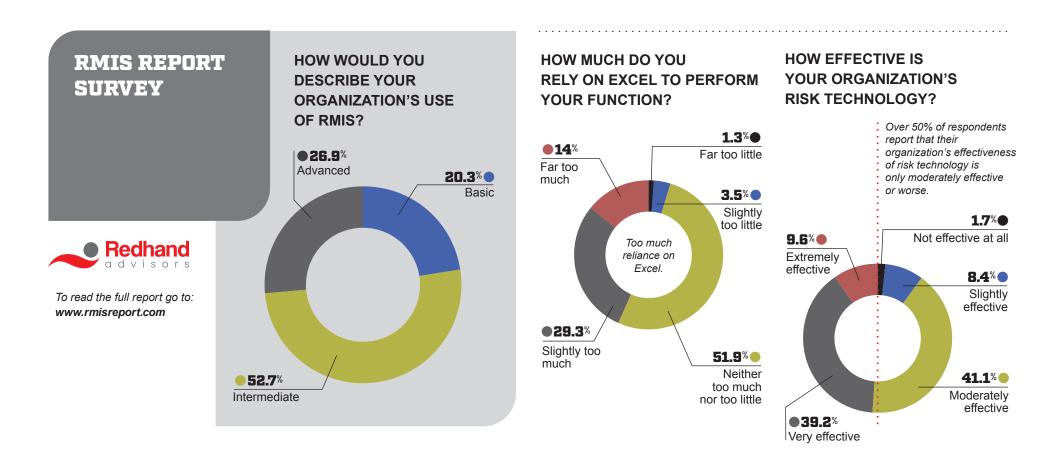
# HOW MANY RMIS USERS DOES YOUR ORGANIZATION HAVE?





# HOW WOULD YOU DESCRIBE YOURSELF AS A USER?



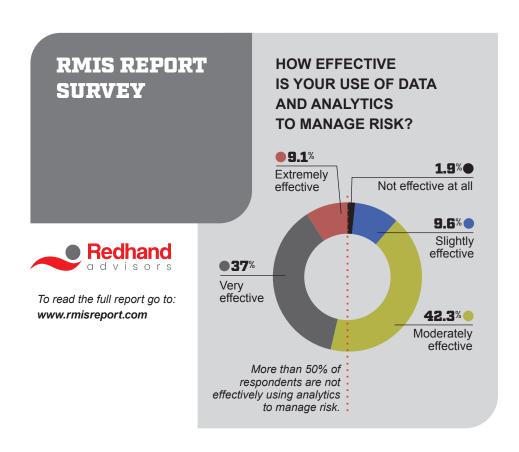


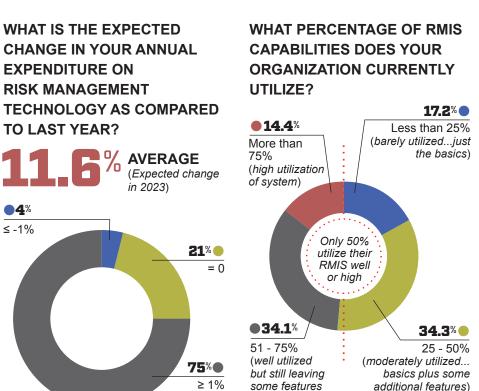
# WHAT RESULTS HAVE YOU BEEN ABLE TO ACHIEVE WITH RMIS?

Better reporting	<b>72.5</b> %
Improved data accuracy	65.6%
Improved risk analysis and assessment	47.6%
Increased productivity	44.6%
Improved business processes	41.5%
Improved compliance and risk management	40.6%
Faster decision making	32.8%
Improved customer experience	30.1%
Reduced total cost of risk (TCOR)	19.5%
Breakdown silos between departments	18.8%
Other	7%

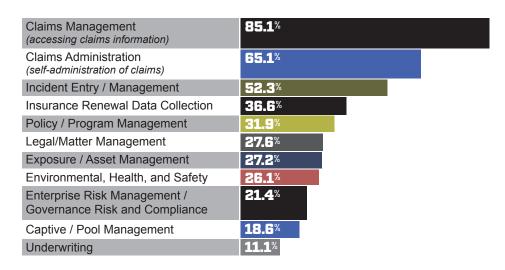
# WHICH OF THE FOLLOWING DO YOU MANAGE USING RISK TECHNOLOGY?

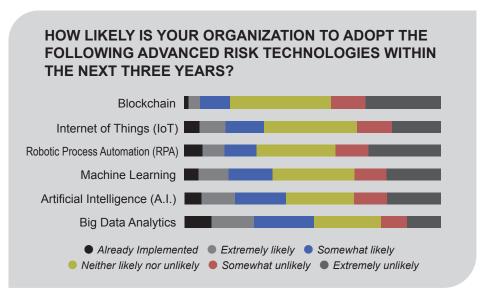
Operational Risk	<b>61.4</b> %	
Compliance	46.0%	
Strategic Risk	32.4%	
EH&S	31.1%	
Third-Party Risk	30.9%	
Internal Audit	23.3%	
<b>Business Continuity</b>	20.8%	
ERM	19.1%	
ES&G	4.3%	





### WHAT DO YOU USE RMIS FOR?





untouched)

# Risks don't have boundaries. Why should you?



Riskonnect puts all risk under one roof, so you always know exactly what you're facing.

## **RISKONNECT SOLUTIONS**

- RMIS
- Claims Administration
- Third-Party Risk Management
- Enterprise Risk Management
- Internal Audit
- Policy Management
- Compliance
- Project Risk Management
- Business Continuity & Resilience
- Environmental, Social & Governance
- Health & Safety

